

**DEEPIYOTI TEXTILES LIMITED**  
CIN: L27200MH1994PLC083950  
**BALANCE SHEET AS AT MARCH 31, 2015**

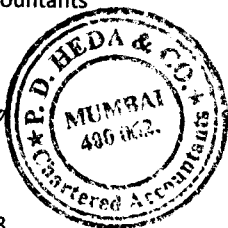
Particulars	Note No.	As at 31 March 2015		As at 31 March 2014	
		Rs.	Rs.	Rs.	Rs.
<b>A EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
(a) Share Capital	2	50,100,000		50,100,000	
(b) Reserves and Surplus	3	45,951,468		41,603,396	
			96,051,468		91,703,396
<b>(2) Non - current liabilities</b>					
(a) Deferred tax liabilities (Net)	4	-		-	
<b>(3) Current Liabilities</b>					
(a) Short term borrowings	5	-		-	
(b) Trade payables	6	5,944,030		1,509,789	
(c) Other current liabilities	7	2,797,326		583,470	
(d) Short term provisions	8	2,199,186		3,123,674	
			10,940,542		5,216,933
<b>TOTAL</b>			106,992,010		96,920,329
<b>B ASSETS</b>					
<b>(1) Non - current assets</b>					
(a) Fixed Assets					
(i) Tangible assets	9	1,051,462		1,487,635	
		1,051,462		1,487,635	
(b) Deferred tax assets (Net)	4	248,708		181,280	
			1,300,170		1,668,915
<b>(2) Current Assets</b>					
(a) Trade receivables	10	87,474,392		65,425,830	
(b) Cash and cash equivalents	11	3,073,742		7,411,715	
(c) Short term loans and advances	12	12,392,488		18,599,937	
(d) Other current assets	13	2,751,218		3,813,932	
			105,691,840		95,251,414
<b>TOTAL</b>			106,992,010		96,920,329

The notes attached form an integral part of the Balance Sheet

As per our report of even date

For P.D.Heda & Co.  
Chartered Accountants

M.D.Heda  
(Proprietor)  
M. No.:031508  
Firm Reg.No.:103605W



For and on behalf of the Board

For DEEP JYOTI TEXTILES LIMITED  
*Manjusha Munder*  
DIRECTOR  
Director

For DEEP JYOTI TEXTILES LIMITED  
*[Signature]*  
DIRECTOR  
Director

Place: Mumbai  
Date: 30.05.2015

**DEEPLYOTI TEXTILES LIMITED**  
CIN: L27200MH1994PLC083950  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED MARCH 31, 2015**

Particulars	Note No.	For the year ended 31 March 2015		For the year ended 31 March 2014	
		Rs.	Rs.	Rs.	Rs.
I. Revenue from Operations	14		527,974,175		423,858,950
II Other Income	15		2,934,293		4,424,658
III Total revenue (I + II)			530,908,468		428,283,608
IV Expenses					
Purchases of stock in trade	16	517,209,300		410,812,842	
Employee benefits expense	17		517,209,300		410,812,842
Finance costs	18		4,335,113		4,045,517
Depreciation and amortization expense	19		3,331		90,860
Other expenses	20		558,958		489,423
			2,482,621		3,217,487
Total Expenses			524,589,323		418,656,129
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)			6,319,144		9,627,479
VI Exceptional Items					
VII Profit/(Loss) before extraordinary items and tax (V-VI)			6,319,144		9,627,479
VIII Extraordinary Items					
IX Profit before tax (VII-VIII)			6,319,144		9,627,479
X Tax expense:					
(1) Current tax		2,038,500		3,038,000	
(2) Deferred tax		(67,428)		(31,083)	
			1,971,072		3,006,917
XI Profit/(Loss) for the period from continuing operations (VII-VIII)			4,348,072		6,620,562
XII Profit/(loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)					
XV Profit/(Loss) for the period (XI + XIV)			4,348,072		6,620,562
XVI Earning per equity share:					
(1) Basic	21		0.87		1.32
(2) Diluted					
The notes attached form an integral part of the Statement of Profit and Loss					

As per our report of even date

For P.D.Heda & Co.  
Chartered Accountants

For and on behalf of the Board

M.D.Heda  
(Proprietor)  
M. No.:031508  
Firm Reg.No.:103605W



DEEPLYOTI TEXTILES LIMITED

For DEEPLYOTI TEXTILES LIMITED

Director DIRECTOR

Director

DIRECTOR

Place: Mumbai  
Date: 30.05.2015

# **DeepjyotiTextiles Ltd.**

## **Notes to financial statement for the year ended March 31, 2015**

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### **Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

#### **1. Company Information**

Deepjyoti Textiles Ltd. is a domestic public limited company and engaged in Trading of Yarn.

#### **2. Basis of preparation**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company unless otherwise mentioned.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognised in accordance with the requirements of the respective accounting standard.

#### **3. Fixed Assets**

Fixed assets are stated at their original cost of acquisition/installation less depreciation. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

#### **4. Depreciation**

Depreciation on Fixed Assets is provided at Written Down Value method based on useful life of the assets in the manner prescribed in Schedule II to Companies Act, 2013. Proportionate depreciation is charged for additions/deletions during the year.

#### **5. Inventories:** Inventories are valued at lower of cost or market value.

#### **6. Revenue Recognition**

Sales are recorded exclusive of discount and return and recognised on transfer of significant risk and reward of ownership of the goods to the customer. All the other income have been accounted for on accrual basis except for those entailing recognition on realization based. All expenses are provided on accrual basis unless stated otherwise.

#### **7. Taxation**

Tax expense comprises current income tax, deferred tax & fringe benefit tax. Current income tax & fringe benefit tax comprises the amount of tax for the period determined in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. The effect of change in tax rates on deferred tax assets and liabilities is recognised in the profit and loss account in the year of change.

Deferred tax assets are recognised only if there is a virtual certainty backed by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

#### **8. Impairment of Assets**

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such asset is reduced to its recoverable amount and the impairment loss is charged to profit and loss account. If at the Balance Sheet date there is any deduction that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that effect.

#### **9. Earnings Per Share**

The Company reports basic and diluted earnings per equity share in accordance with AS-20, Earnings Per Share. Basic earning per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period. Diluted earning per equity share has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

#### **10. Accounting for provisions and contingent liabilities**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts.

# DeepiyotiTextiles Ltd.

## Notes to financial statement for the year ended March 31, 2015

### Note: 20 Notes to Accounts

- In the opinion of the management, the realizable value of current assets including sundry debtors, loans and advances are not less than the value at which they are stated in the balance sheet, in the ordinary course of business. *Listing of Company under Kolkata Stock Exchange is under process.*

- In the opinion of the management, sundry creditors do not include any amount due to small-scale undertakings.

- Auditor's Remuneration:

	As at 31.03.2015	As at 31.03.2014
Audit Fees	50,000	50,000
Tax Audit Fees	10,000	10,000

Note: The above figures are exclusive of Service Tax.

- Segment Disclosure:

The Company has only one business segment i.e. Trading in Yarn the disclosure required by AS – 17 “Segment Reporting” is not applicable

The company has no geographical or business segment.

- Related Party Disclosure in accordance with accounting standard 18.

#### A) List of related parties.

- Sanjay Vanijya (Prop. Mr. Sanjay Mundra)
- Sagar Polytext Pvt. Ltd.
- Manjusha Mundra

#### B) Transactions/ balances outstanding with Related Parties.

Party	Nature of Transactions	Amount
Sanjay Vanijya	Loan Amount Accepted	4,49,96,633
Sanjay Vanijya	Loan Amount Repaid	3,96,55,052
Manjusha Mundra	Remuneration	12,00,000
Sanjay Mundra	Remuneration	15,00,000

- The break up of the Deferred Tax Assets / (Liabilities) is as follows:

Particulars	Opening	Addition	Deletion	Closing
Deferred Tax (Liability)/Asset	181280	67428	---	248708

- Earnings per Share

	March 31, 2015	March 31, 2014
Profit for the year available for equity shareholders	43,48,072	66,20,529
Weighted Average No. of Shares Outstanding for the year	5010000	5010000
Earning per Share – Basic & Diluted [Rs.] [Face Value of Rs. 10 per share]	0.87	1.32

- Quantitative Information:

PARTICULARS	As on 31.03.2015		As on 31.03.2013	
	Qty (In Bags)	Amount Rs.	Qty (In Bags)	Amount Rs.
Opening Stock	-	-	-	-
Purchases	44021	51,72,09,300	31131	41,08,12,842
Sales	44021	52,79,74,175	31131	42,37,61,144
Closing Stock	-	-	-	-

## **DeepjyotiTextiles Ltd.**

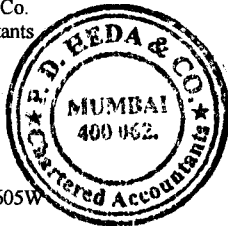
### **Notes to financial statement for the year ended March 31, 2015**

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9. Information to the extent not disclosed with regard to other matters specified in Part II of the Schedule VI to the Act, are either nil or not applicable to the Company for the year ended March 31, 2015.

For P. D. Heda & Co.  
Chartered Accountants

*M.D. Heda*  
M. D. Heda  
(Proprietor)  
M.No.31508  
Firm Reg. No.103605W



Place : Mumbai  
Date: 30.05.2015

For and on behalf of Deepjyoti Textiles Ltd.

*Manjusha Mundra*

Director

Director



**DEEPIYOTI TEXTILES LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

**2 Share Capital:**

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number	Rs.	Number	Rs.
<b>Authorized:</b>				
Preference Shares of Rs. /- each	-	-	-	-
Equity shares of Rs. 10 /- each	5,500,000	55,000,000	5,500,000	55,000,000
		55,000,000		55,000,000
<b>Issued, subscribed and fully paid up:</b>				
Equity shares of Rs.10 /- each				
At the beginning of the reporting period	5,010,000	50,100,000	5,010,000	50,100,000
Issued during the reporting period	-	-	-	-
Bought back during the reporting period	-	-	-	-
At the close of the reporting period	5,010,000	50,100,000	5,010,000	50,100,000

**Other Information:**

I	Particulars of equity share holders holding more than 5% of the total number of equity share capital:	As at 31 March 2015		As at 31 March 2014	
		Number	in %	Number	in %
a.	Sanjay Mundra	1,523,000	30.40%	1,523,000	30.40%
b.	Manjusha Mundra	1,103,630	22.03%	1,103,630	22.03%

3 Reserves & Surplus		As at 31 March 2015		As at 31 March 2014	
Particulars		Surplus i.e. balance in Statement of Profit & Loss	Total	Surplus i.e. balance in Statement of Profit & Loss	Total
At the beginning of the reporting period		41,603,396	41,603,396	34,982,834	34,982,834
Transferred from/to Profit & Loss Account		4,348,072	4,348,072	6,620,562	6,620,562
Allocation towards allotment of bonus shares					
Proposed Dividends					
Provision towards dividend distribution tax					
At the close of the reporting period		45,951,468	45,951,468	41,603,396	41,603,396
At the close of the previous reporting period					

Debit balance in Profit and Loss Account shall be shown as a negative figure under the head ' Surplus'

For **DEEP JYOTI TEXTILES LIMITED**  
*Manjusha mundra*  
DIRECTOR

For **DEEP JYOTI TEXTILES LIMITED**  
*[Signature]*  
DIRECTOR

## NOTES TO FINANCIAL STATEMENTS

### 4 Deferred Tax Assets/Liabilities(Net)

Particulars		As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
i)	Deferred tax liability:		
	Total	-	-
ii)	Deferred tax asset:		
a)	On account of depreciation on fixed assets	248,708	181,280
	Total	-	-
	Net Deferred tax (liability)/asset	248,708	181,280

### 5 Short Term Borrowings

Particulars		As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
1)	Secured Loans:		
2)	Unsecured Loans:		
a)	Loans and advances from related parties	-	-
		-	-
		-	-
	Total	-	-

### 6 Trade Payables

Particulars		As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
i)	To Micro, Small and Medium Enterprises		
ii)	Others		
	- Shiva Bharathi Syntex India Pvt.Ltd.	-	649,465
	- Agarram Spintex Mills Pvt.Ltd.	8,925	-
	- Sundaram Textiles Pvt.Ltd.	17,743	860,324
	- Dattatreya Textiles Pvt.Ltd.	3,410,814	
	- Jayaa Sree Textiles Pvt.Ltd.	6,120	
	- Raja Spinners	806,952	
	- Royal Spinners	772,620	
	- Sree Rajasekar Spg.Mills	920,856	
	Total	5,944,030	1,509,789

For DEEP JYOTI TEXTILES LIMITED

*Manjusha munda*

DIRECTOR

For DEEP JYOTI TEXTILES LIMITED

*[Signature]*

DIRECTOR

## NOTES TO FINANCIAL STATEMENTS

### 7 Other current liabilities:

Particulars		As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
a) Other payables			
Brokerage Payable			
- Nemichand Chitalangi		18,675	-
- Kalyani Enterprises		28,302	124,585
- Kalyani Agencies		-	77,512
- V.S.Sridharan		138,509	33,862
- G.Noni Krishna Latha		6,750	-
- M. Kathiresan		-	39,690
- D.Rajeshwari Bucha		141,322	57,150
- Arvinth Agency		26,314	17,640
- Keni Gomez Nathan		-	5,184
- M.Suresh Kumar Bucha		-	4,725
- P.Sathiyarayanan Raja		-	29,655
- Prashant Agencies		-	5,040
- Sivam Agency		10,057	22,387
- Dilip Bharat & Co.		-	7,443
- P.Padmavati		-	7,200
- Mohanlal & Co.		5,400	-
Remuneration Payable			
- Sanjay Mundra		1,226,944	-
- Manjusha Mundra		1,035,960	-
Liabilities for expenses		45,322	63,199
Salary Payable		19,800	-
TDS Payable		92,421	84,348
Professional Tax Payable		1,550	3,850
		<b>2,797,326</b>	<b>583,470</b>

### 8 Short term provisions:

Particulars		As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
a) Provision for employee benefits			
b) Others (Specify nature)			
- Current Tax		2,038,500	3,038,000
- R.H.Shah		22,500	25,000
- P.D.Heda & Co.		61,416	60,674
- Chougale Associates		76,770	-
		<b>2,199,186</b>	<b>3,123,674</b>

For DEEP JYOTI TEXTILES LIMITED

For DEEP JYOTI TEXTILES LIMITED

*manjusha mundra*

DIRECTOR

DIRECTOR



DEEPLYOTI TEXTILES LTD.  
9) SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2015

Fixed Assets	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
	Balance as at 1 April 2014	Additions	Disposals	Balance as at 31 Mar 2015	Balance as at 1 April 2014	Depreciation		Balance as at 31 Mar 2015	Balance as at 31 Mar 2015	Balance as at 1 April 2014
						P/L	R /Earnings			
(a) Tangible Assets										
FURNITURE	26,100.00	110,035.00	-	136,135.00	5,614.00	8,028.00	-	13,642.00	122,493.00	20,486.00
OFFICE EQUIPMENT	166,940.00	12,750.00	-	179,690.00	45,309.00	71,754.00	-	117,063.00	62,627.00	121,631.00
MOTOR VEHICLES	3,454,880.00	-	-	3,454,880.00	2,188,906.00	441,776.00	-	2,630,682.00	824,198.00	1,265,974.00
COMPUTER	275,558.00	-	-	275,558.00	196,014.00	37,400.00	-	233,414.00	42,144.00	79,544.00
<b>TOTAL</b>	<b>3,923,478.00</b>	<b>122,785.00</b>	<b>-</b>	<b>4,046,263.00</b>	<b>2,435,843.00</b>	<b>558,958.00</b>	<b>-</b>	<b>2,994,801.00</b>	<b>1,051,462.00</b>	<b>1,487,635.00</b>

For DEEP JYOTI TEXTILES LIMITED

*Manjughha munda*

DIRECTOR

For DEEP JYOTI TEXTILES

DIRECTOR

## DEEJYOTI TEXTILES LIMITED

## FIXED ASSET REGISTER A:31.03.2015

Item Description	Bill Date	Est Life	No of Days (In Years)		Rate of Dep	Gross Block			Depreciation Block				Net block			
			As on Mar 2014	14-15		Left	Cost as on 01.04.14	Addition during the year	Sales/ Adjustment during the year	Total as on 31.03.15	As on 01.04.14	Depreciation for the year		Transferred to Retained Earnings	Sales/ Adjustment during the year	Total as at 31.03.15
<b>Furniture &amp; Fixture</b>																
Furniture	7-Jan-13	10	1.23	-	8.77	26,100.00	-	-	26,100.00	5,614.00	5519.00	0.00	-	11,133.00	14,967.00	-
Furniture	1-Jan-15	10	-	0.24	10.00	-	110,035.00	-	110,035.00	-	2509.00	0.00	-	2,509.00	107,526.00	-
						<b>26,100.00</b>	<b>110,035.00</b>	-	<b>136,135.00</b>	<b>5,614.00</b>	<b>8,028.00</b>	-	-	<b>13,642.00</b>	<b>122,493.00</b>	-
<b>Computers</b>																
System-Computer	15-Dec-08	6	5.29	-	0.71	19,708.00	-	-	19,708.00	17,708.00	1015.00	0.00	-	18,723.00	985.00	-
System-Computer	17-Mar-09	6	5.04	-	0.96	37,500.00	-	-	37,500.00	34,500.00	1125.00	0.00	-	35,625.00	1,875.00	-
System-Computer	18-Dec-09	6	4.28	-	1.72	11,000.00	-	-	11,000.00	10,516.00	0.00	0.00	-	10,516.00	484.00	-
System-Computer	27-May-13	6	0.84	-	5.16	21,525.00	-	-	21,525.00	7,289.00	5608.00	0.00	-	12,897.00	8,628.00	-
Computer Laptop	1-Aug-06	6	7.67	-	0.00	72,000.00	-	-	72,000.00	72,000.00	0.00	0.00	-	72,000.00	-	-
Computer Laptop	24-Feb-11	6	3.10	-	2.90	61,800.00	-	-	61,800.00	28,036.00	18955.00	0.00	-	46,991.00	14,809.00	-
Computer Laptop	18-Mar-14	6	0.04	-	5.96	35,000.00	-	-	35,000.00	20,000.00	4537.00	0.00	-	24,537.00	10,463.00	-
Printer	22-Aug-11	6	2.61	-	3.39	13,125.00	-	-	13,125.00	4,289.00	4731.00	0.00	-	9,020.00	4,105.00	-
Scanners	13-Aug-10	6	3.63	-	2.37	3,900.00	-	-	3,900.00	1,676.00	1429.00	0.00	-	3,105.00	795.00	-
						<b>275,558.00</b>	-	-	<b>275,558.00</b>	<b>196,014.00</b>	<b>37,400.00</b>	-	-	<b>233,414.00</b>	<b>42,144.00</b>	-
<b>Office Equipments</b>																
Mobile Phone	18-May-09	5	4.87	-	0.13	7,100.00	-	-	7,100.00	2,000.00	5100.00	0.00	-	7,100.00	0.00	-
Mobile Phone	18-Apr-11	5	2.95	-	2.05	8,250.00	-	-	8,250.00	5,000.00	2065.00	0.00	-	7,065.00	1,185.00	-
Mobile Phone	5-May-14	5	-	0.90	4.10	-	12,750.00	-	12,750.00	-	2295.00	0.00	-	2,295.00	10,455.00	-
Mobile Phone	17-Nov-12	5	1.37	-	3.63	45,500.00	-	-	45,500.00	8,152.00	20060.00	0.00	-	28,212.00	17,288.00	-
Monitor LCD	22-Aug-07	5	6.61	-	0.00	10,000.00	-	-	10,000.00	9,647.00	0.00	0.00	-	9,647.00	353.00	-
Water purifier	20-Apr-11	5	2.95	-	2.05	9,590.00	-	-	9,590.00	3,497.00	4328.00	0.00	-	7,825.00	1,765.00	-
Television	10-Jul-12	5	1.72	-	3.28	26,500.00	-	-	26,500.00	5,990.00	11621.00	0.00	-	17,611.00	8,889.00	-
Air Conditioner	16-Nov-12	5	1.37	-	3.63	60,000.00	-	-	60,000.00	11,023.00	26285.00	0.00	-	37,308.00	22,692.00	-
						<b>166,940.00</b>	<b>12,750.00</b>	-	<b>179,690.00</b>	<b>45,309.00</b>	<b>71,754.00</b>	-	-	<b>117,063.00</b>	<b>62,627.00</b>	-
<b>Vehicle --- 25.89 %</b>																
Motor Car -Honda City	26-Mar-10	8	4.02	-	3.98	1,211,934.00	-	-	1,211,934.00	847,906.00	131936.00	0.00	-	979,842.00	232,092.00	-
Motor Car -(Honda2.4)	15-Mar-11	8	3.05	-	4.95	2,242,946.00	-	-	2,242,946.00	1,341,000.00	309840.00	0.00	-	1,650,840.00	592,106.00	-
						<b>3,454,880.00</b>	-	-	<b>3,454,880.00</b>	<b>2,188,906.00</b>	<b>441,776.00</b>	-	-	<b>2,630,682.00</b>	<b>824,198.00</b>	-
<b>Total (B)</b>						<b>3,923,478.00</b>	<b>122,785.00</b>	-	<b>4,046,263.00</b>	<b>2,435,843.00</b>	<b>558,958.00</b>	-	-	<b>2,994,801.00</b>	<b>1,051,462.00</b>	-

For DEEP JYOTI TEXTILES LIMITED

For DEEP JYOTI TEXTILES

Manjusha Mundera

DIRECTOR

**DEEPJYOTI TEXTILES LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

Particulars		As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
<b>10</b>	<b>Trade receivables:</b>		
	i) Trade receivables exceeding six months	6,426,234	858,556
	ii) others	81,048,158	64,567,274
		87,474,392	65,425,830
	Less: Provision for doubtful debts	-	-
		<b>87,474,392</b>	<b>65,425,830</b>
<b>11</b>	<b>Cash and cash equivalents:</b>		
	i) Balances with banks		
	- Canara Bank	140,982	419,532
	- HDFC Bank	2,428,667	6,498,940
	- Bank of India	287,525	287,525
	- in deposit accounts exceeding 12 months maturity		
	- in other accounts		
	- HDFC Bank Linked Term Deposits	210,352	193,442
	ii) Cash in hand	6,217	12,276
		<b>3,073,742</b>	<b>7,411,715</b>
Additional information:			
In respect of following amounts there are repatriation restrictions:			
<b>12</b>	<b>Short Term Loans &amp; Advances</b>		
	i) Loans and advances to related parties		
	- Sanjay Vanijya	10,814,548	16,156,129
	- Sanjay Mundra	-	11,108
	ii) Others		
	- The Pondicherry Co-op.spg.Mills Ltd.	1,577,940	2,432,700
		<b>12,392,488</b>	<b>18,599,937</b>
	Less: Provision for doubtful advances	-	-
		<b>12,392,488</b>	<b>18,599,937</b>

For DEEP JYOTI TEXTILES LIMITED

*manjusha mundra*

DIRECTOR

For DEEP JYOTI TEXTILES LIMITED

*[Signature]*

DIRECTOR

**DEEPJYOTI TEXTILES LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

Particulars		As at 31 March 2015	As at 31 March 2014
		Rs.	Rs.
<b>13 Other Current Assets</b>			
- TDS Receivable		282,732	437,791
- Income Tax Advance		1,650,000	2,395,000
- I.Tax Refund Receivable (A.Y.2008-09)		121,204	121,204
- I.Tax Refund Receivable (A.Y.2009-10)		129,182	129,182
- Income Tax Refund Receivable (A.Y.2013-14)		-	280,311
- Deposits		300,000	300,000
- Deposits (VAT Appeal 2009-10)		140,000	
- Prepaid Expenses		37,707	46,489
- VAT Receivable		79,178	79,178
- Acrude Interest (B.O.I.)		2,315	2,876
- CDSL India Pvt. Ltd.		8,901	8,901
- SVKM Hall		-	13,000
		<b>2,751,218</b>	<b>3,813,932</b>

For **DEEP JYOTI TEXTILES LIMITED**  
*manjusha mundra*  
DIRECTOR

For **DEEP JYOTI TEXTILES LIMITED**  
*[Signature]*  
DIRECTOR

**DEEPLYOTI TEXTILES LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

Particulars		For the year ended 31 March 2015	For the year ended 31 March 2014
<b>14</b>	<b>Revenue from operations:</b>		
	i) Sale of products - Cotton and blended Yarn	527,974,175	423,761,144
	Others	-	-
	Total	527,974,175	423,761,144
	ii) Sale of services	-	97,806
	iii) Other operating revenues	-	-
	Less:	527,974,175	423,858,950
	Excise duty	-	-
		<b>527,974,175</b>	<b>423,858,950</b>
<b>15</b>	<b>Other Income:</b>		
	i) Interest income - Late Payment & advances - Term Deposits With Bank	2,813,329 18,165	4,390,439 16,484
	ii) Profit on sale of fixed assets (Net)	-	-
	iii) Provision no longer required withdrawn	873	872
	iv) Other non operating income (net of expenses directly attributable to such income) - Other Income	101,926	16,863
		<b>2,934,293</b>	<b>4,424,658</b>
<b>16</b>	<b>Purchase of Stock in trade</b>		
	i) Opening Stock	-	-
	Add: Purchases	517,209,300	410,812,842
	Less: Closing Stock	-	-
		<b>517,209,300</b>	<b>410,812,842</b>
<b>17</b>	<b>Employee Benefit Expenses:</b>		
	i) Salaries and wages	1,558,600	1,321,180
	ii) Remuneration to whole time directors	2,700,000	2,700,000
	iii) Staff welfare expenses	76,513	24,337
		<b>4,335,113</b>	<b>4,045,517</b>

For DEEP JYOTI TEXTILES LIMITED  
*manjusha munda*

DIRECTOR

For DEEP JYOTI TEXTILES LIMITED

*[Signature]*

DIRECTOR

**DEEPLYOTI TEXTILES LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

Particulars		For the year ended 31 March 2015	For the year ended 31 March 2014
<b>18 Finance Costs:</b>			
i) Interest expense		1,419	89,005
ii) Bank Charges/ Commission		1,912	1,855
		<b>3,331</b>	<b>90,860</b>
<b>19 Depreciation and amortization:</b>			
i) Depreciation		558,958	489,423
		<b>558,958</b>	<b>489,423</b>
<b>20 Other expenses:</b>			
i) Conveyance		25,182	20,630
ii) Brokerage		736,780	668,838
iii) Discount Allowed		-	4,767
iv) Annual Custodial Fees		17,154	171,216
v) Telephone & Internet		34,548	31,315
vi) Insurance Charges		81,073	100,625
vii) Rent		490,000	546,500
viii) Payment to the auditors - as auditor		-	92,416
ix) Printing & Stationary		32,006	30,964
x) Motor car Expenses		238,166	220,688
xi) Listing fees		21,011	21,011
xii) Sundry Balances written off		11,752	908
xiii) Bad debts		-	452,362
xiv) Donations		-	15,000
xv) Legal and professional charges		546,402	243,312
xvi) Postage & Courier Charges		3,498	3,842
xvii) Office Repairs & Manitanance		34,705	91,106
xviii) Electricity Charges		67,466	59,467
xix) Travelling Expenses		39,883	177,689
xx) Computer Repairs and Maintanance		5,739	10,067
xxi) Advertisement Expenses		54,438	39,331
xxii) Miscellaneous expenses		19,748	16,805
xxiii) Sales Promotion Expenses		-	195,628
xxiv) Professional Tax (PTEC)		22,500	2,500
xxv) Books & Periodicals		570	500
		<b>2,482,621</b>	<b>3,217,487</b>

For DEEP JYOTI TEXTILES LIMITED

*Manjusha Munda*

DIRECTOR

For DEEP JYOTI TEXTILES LIMITED

*[Signature]*

DIRECTOR

**DEEPJYOTI TEXTILES LIMITED**

**CASH FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars	RUPEES 2014-15	RUPEES 2013-14
<b>A. Cash flow from operating activities</b>		
Net Profit before tax and extraordinary items	6,319,144	9,627,479
<b>Adjustments for:</b>		
Depreciation	558,958	489,423
Interest on Late Payment	(2,813,329)	(4,390,439)
Interest Expenses	1,419	89,005
<b>Operating Profit before working Capital Changes</b>	<b>4,066,192</b>	<b>5,815,468</b>
<b>Adjustments for:</b>		
(Increase)/Decrease in Current Assets	(13,128,399)	(3,044,966)
Increase/(Decrease) in Current Liabilities	3,685,109	(4,379,892)
<b>Cash generated from operations:</b>	<b>(5,377,098)</b>	<b>(1,609,390)</b>
Income Taxes Paid	1,650,000	2,395,000
<b>Net Cash from operating activities</b>	<b>(7,027,098)</b>	<b>(4,004,390)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed asset	(122,785)	(56,525)
Interest on Late Payment	2,813,329	4,390,439
<b>Net Cash used in investing activities</b>	<b>2,690,544</b>	<b>4,333,914</b>
<b>C. Cash flow from Financing Activities</b>		
Unsecured Loan	-	-
Interest Expenses	(1,419)	(89,005)
<b>Net Cash used in Financing Activities</b>	<b>(1,419)</b>	<b>(89,005)</b>
<b>D. Net Increase in Cash &amp; Cash Equivalents</b>	<b>(4,337,973)</b>	<b>240,519</b>
Cash and Cash Equivalents as at the beginning of the year	7,411,715	7,171,195
<b>Cash and Cash Equivalents as at the end of the year</b>	<b>3,073,742</b>	<b>7,411,715</b>

- 1) Cash flow statement has been prepared under the Indirect Method as set out in the AS-3 "Cash Flow Statement"  
2) Previous year figures has been regrouped/rearranged wherever necessary.

**As per our report of even date attached**

**For P.D.Heda & Co.  
Chartered Accountants**

M.D. HEDA  
(Proprietor)



Place : Mumbai  
Date : 30.05.2015

**For Deepjyoti Textiles Limited**

*Manjusha Khundekar*



Director

Director

Place : Mumbai  
Date : 30.05.2015

# **DeepjyotiTextiles Ltd.**

## **Notes to financial statement for the year ended March 31, 2015**

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### **Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

#### **1. Company Information**

Deepjyoti Textiles Ltd. is a domestic public limited company and engaged in Trading of Yarn.

#### **2. Basis of preparation**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company unless otherwise mentioned.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognised in accordance with the requirements of the respective accounting standard.

#### **3. Fixed Assets**

Fixed assets are stated at their original cost of acquisition/installation less depreciation. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

#### **4. Depreciation**

Depreciation on Fixed Assets is provided at Written Down Value method based on useful life of the assets in the manner prescribed in Schedule II to Companies Act, 2013. Proportionate depreciation is charged for additions/deletions during the year.

#### **5. Inventories:** Inventories are valued at lower of cost or market value.

#### **6. Revenue Recognition**

Sales are recorded exclusive of discount and return and recognised on transfer of significant risk and reward of ownership of the goods to the customer. All the other income have been accounted for on accrual basis except for those entailing recognition on realization based. All expenses are provided on accrual basis unless stated otherwise.

#### **7. Taxation**

Tax expense comprises current income tax, deferred tax & fringe benefit tax. Current income tax & fringe benefit tax comprises the amount of tax for the period determined in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. The effect of change in tax rates on deferred tax assets and liabilities is recognised in the profit and loss account in the year of change.

Deferred tax assets are recognised only if there is a virtual certainty backed by convincing evidence of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and are appropriately adjusted to reflect the amount that is reasonably or virtually certain to be realised.

#### **8. Impairment of Assets**

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such asset is reduced to its recoverable amount and the impairment loss is charged to profit and loss account. If at the Balance Sheet date there is any deduction that a previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that effect.

#### **9. Earnings Per Share**

The Company reports basic and diluted earnings per equity share in accordance with AS-20, Earnings Per Share. Basic earning per equity share has been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period. Diluted earning per equity share has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

#### **10. Accounting for provisions and contingent liabilities**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts.



# DeepiyotiTextiles Ltd.

## Notes to financial statement for the year ended March 31, 2015

### Note: 20 Notes to Accounts

- In the opinion of the management, the realizable value of current assets including sundry debtors, loans and advances are not less than the value at which they are stated in the balance sheet, in the ordinary course of business. *Listing of Company under Kolkata Stock Exchange is under process.*

- In the opinion of the management, sundry creditors do not include any amount due to small-scale undertakings.

- Auditor's Remuneration:

	As at 31.03.2015	As at 31.03.2014
Audit Fees	50,000	50,000
Tax Audit Fees	10,000	10,000

Note: The above figures are exclusive of Service Tax.

- Segment Disclosure:

The Company has only one business segment i.e. Trading in Yarn the disclosure required by AS – 17 "Segment Reporting" is not applicable

The company has no geographical or business segment.

- Related Party Disclosure in accordance with accounting standard 18.

- List of related parties.

- Sanjay Vanijya (Prop. Mr. Sanjay Mundra)
- Sagar Polytex Pvt. Ltd.
- Manjusha Mundra

- Transactions/ balances outstanding with Related Parties.

Party	Nature of Transactions	Amount
Sanjay Vanijya	Loan Amount Accepted	4,49,96,633
Sanjay Vanijya	Loan Amount Repaid	3,96,55,052
Manjusha Mundra	Remuneration	12,00,000
Sanjay Mundra	Remuneration	15,00,000

- The break up of the Deferred Tax Assets / (Liabilities) is as follows:

Particulars	Opening	Addition	Deletion	Closing
Deferred Tax (Liability)/Asset	181280	67428	---	248708

- Earnings per Share

	March 31, 2015	March 31, 2014
Profit for the year available for equity shareholders	43,48,072	66,20,529
Weighted Average No. of Shares Outstanding for the year	5010000	5010000
Earning per Share – Basic & Diluted [Rs.] [Face Value of Rs. 10 per share]	0.87	1.32

- Quantitative Information:

PARTICULARS	As on 31.03.2015		As on 31.03.2013	
	Qty (In Bags)	Amount Rs.	Qty (In Bags)	Amount Rs.
Opening Stock	-	-	-	-
Purchases	44021	51,72,09,300	31131	41,08,12,842
Sales	44021	52,79,74,175	31131	42,37,61,144
Closing Stock	-	-	-	-


## **DeepjyotiTextiles Ltd.**

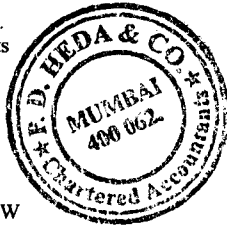
### **Notes to financial statement for the year ended March 31, 2015**

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9. Information to the extent not disclosed with regard to other matters specified in Part II of the Schedule VI to the Act, are either nil or not applicable to the Company for the year ended March 31, 2015.

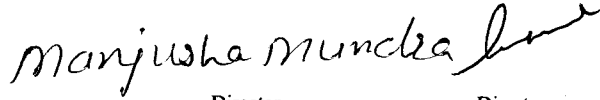
For P. D. Heda & Co.  
Chartered Accountants

  
M. D. Heda  
(Proprietor)  
M.No.31508  
Firm Reg. No.103605W



Place : Mumbai  
Date: 30.05.2015

For and on behalf of Deepjyoti Textiles Ltd.



Director

Director

