

September 29, 2018

To,
Listing Department,
Metropolitan Stock Exchange of India Ltd.
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra-Kurla Complex,
Bandra- East, Mumbai: 400098,
Maharashtra, Mumbai.

Respected Sir,

**SUB: SUMMARY OF PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
SATURDAY, SEPTEMBER 29, 2018.**

The 24th Annual General Meeting of the Company was held on Saturday, September 29, 2018 at 10.30 a.m. at "Cheznous" Flat No. 1, Gulmohar Cross Road No 7, J.V.P.D Scheme, Mumbai - 400 049, Maharashtra, India.

The following Directors were present:

1. Mr. Sanjay Gopallal Mundra
2. Mrs. Manjusha Sanjay Mundra
3. Mr. Gopallal Shivratan Mundra
4. Mr. Rajendra Bhagwandas Choudhary
5. Mr. Sunil Prabhakar Diwate

Members present:

1. In person : 19 members
2. No proxy was received by the Company.

Mr. Sanjay Gopallal Mundra, Chairman of the Meeting. After ascertaining that the requisite numbers of members were present in the meeting to form prescribed quorum, the Chairman called the meeting to order and welcomed all the members present at the 24th Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about financial performance of the Company, current economic situations and its impact and future plans and future business prospects of the Company. With the permission of the members present at the meeting, the Chairman declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. After that, the Chairman informed the Members present that the Company has provided e-voting platform through Central Depository Services (India) Limited (CDSL) to the Shareholders to exercise their voting rights in electronic form and e-voting was started on Wednesday, 26th September, 2018 at 9.00 a.m. and ended on Friday, 28th September, 2018 at 5.00 p.m. He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

The following items of business were transacted through remote e-voting:

ORDINARY BUSINESS:

1. Adoption of the Standalone Audited Financial Statements as at 31st March 2018 together with the Reports of the Directors and Auditors thereon;
2. Appointment of Mr. Sanjay Mundra (DIN:01205282), as Director of the Company, who retires by rotation;
3. Ratification of appointment of M/s. R. K. Malpani & Co., Chartered Accountants (Firm Registration No. 124198W) as Statutory Auditors of the Company;

SPECIAL BUSINESS:

4. Approved the authority of the Board of Directors for making donation to charitable and other funds;
5. Approved the borrowing limits;
6. Approved the creation of charge on assets of the Company;
7. Approval of limits for making an investments, giving Loans and guarantees or providing securities under companies Act, 2013;

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchange as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 11.45 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For: DEEPJYOTI TEXTILES LIMITED



Sanjay G. Mundra
(Director)
[DIN: 01205282]

